

Jace:

A Method of Borderless Payment Processing for Global Economic Development

JASON FULLMER, The Jason Fullmer Corporation

1. INTRODUCTION

Jace (JACE, Token Symbol) is a cryptocurrency on the Stellar blockchain that is meant to facilitate and significantly decrease the cost of transactions of global companies in the portfolio of The Jason Fullmer Business Development Corporation, or simply Jace BDC. This fulfills the mission of Stellar Development Foundation to “unlock the world’s economic potential by making money more fluid, markets more open, and people more empowered.” Further, “Stellar enables a future where everyday people can send money anywhere affordably and quickly. We . . . believe we can only unlock the true power of the modern digital economy when value can flow unencumbered around the globe.”

2. IMPLIMENTATION

The Jason Fullmer Business Development Corporation uses Stellar, then, as the ideal platform to facilitate its mission: To develop emerging and impoverished economies by forming a portfolio of companies and businesses to lift the global population out of poverty. This will be done by recruiting into the Jace BDC portfolio microcap and ultra-microcap corner and main street shops and necessary businesses in some of the most needy and poor places in the world. As the world has become healthier, more educated, and disease-free, those around the world are in a position to enter the largest factors of economic production: labor and private capital, the backbones of a business, large and small.

The vision of Jace is to serve as a borderless transaction of payment that is as cheap as 1000th of a cent with the processing speed of 2-5 seconds. The Jace Wallet will contain a QR payment processing method whereby shops and businesses in any area of human need can scan a shopper’s smart phone or a shopper can scan the QR code of a merchant that stands at the checkout area.

3. DETAILS

While a more extensive section of the global population still uses the legacy financial system, experts assert that it is designed to deny its users freedom and benefit from them unfairly. The centralized system, which is mainly characterized by middlemen, employs tactics such as limiting types of transactions between users, high transaction fees, and often demands unwarranted personal information. Hence, this denies certain regions, particularly developing regions, access to better financial services, limiting their economic growth.

Jace overcomes the challenges of the traditional financial system. The cryptocurrency offers a platform where buyers and sellers can transact securely without collecting unnecessary personal data from holders of the coin. Jace currency is borderless – it can be used across various regions. This means even disadvantaged economic blocks can use the currency to enhance local and regional commerce, thus elevating users' economic status. To curb the security vulnerabilities of

the legacy financial system, the coin provides a 'No Charge Back' model, which safeguards traders by preventing buyers from reversing transactions after receiving purchased goods. Also, the currency runs on a modern, updated blockchain, which guarantees incontrovertible safety features.

When the features of a blockchain currency are employed under the entrepreneurial and business acumen of founder, Jason Fullmer, the value of Jace becomes clear. Businesses and entrepreneurs create the value of Jace as it will mirror the total intrinsic value of the entire Jace BDC company. The Jason Fullmer Business Development Company will be listed as a BDC under the Investment Act of 1940 for tax-advantaged status. In exchange, Jace BDC will distribute 90% of net income to shareholders. The firm, then, must have 70% of assets in the United States, while 30% will remain for global economic development.

4. CASE STUDIES

Jace token is a modern cryptocurrency token specifically tailored to the needs of developing regions. The token not only intends to unlock the global economic potential but also aims to give global citizens the human right of economic self-determination. Unlike other cryptocurrency platforms, Jace focuses on empowering member businesses by offering low transaction costs and ensuring the safety of the system.

For example, rural citizens of impoverished countries do not have a bank account or have access to any financial market. Many in these areas use a check cashing or Western Union-type service that has a transaction cost of up to \$120 million for six million transactions. Others have access to a PayPal-type service that decreases that cost to \$20 million. Jace, on Stellar, decreases the total cost of all transactions to just .20 USD. Jace can open those past the reach of the global financial market into a new, abundant life with greater access to life necessities such as healthcare, transportation, food, childcare, education and more.

A case study also at hand is the movement of the United States government to prop up the Juan Guido government through USDC, a stablecoin backed by dollars. The socialist Maduro regime blocked the flow of capital in the traditional financial markets in order to stay in power. Jace can liberate each individual to gain the greatest degree of civil liberty one can access.

5. TOKENIZATION

The platform features 1,000,000,000 (1 billion) tokens, three-fourths of which can be acquired by purchasers (investors). To ensure the safety and long-term viability of the system, one-fourth of the available tokens will be stored offline and held by the firm, Jace, Inc and reinvested into more portfolio companies of Jace BDC. The value of each Jace will ICO at .01 USD.

6. THE BLOCKCHAIN

Jace operates on the Stellar Consensus Protocol. Jace selected this protocol to serve as its underlying blockchain due to Stellar's quick transaction speed and low transaction cost. A link to the whitepaper of the Stellar Consensus Protocol is found [here](#). For more information on Stellar, visit stellar.org.

7. CONCLUSION

Please join Jace in issuing the greatest era of economic development by giving the poorest in the world the chance for entrepreneurship and employment to create the fullest effect of free-market economics, the greatest force and ideology that has created wealth for the greatest number of global citizens.

Please visit jace.global and jacebdc.global for more information.